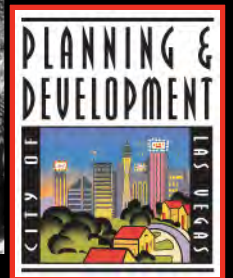
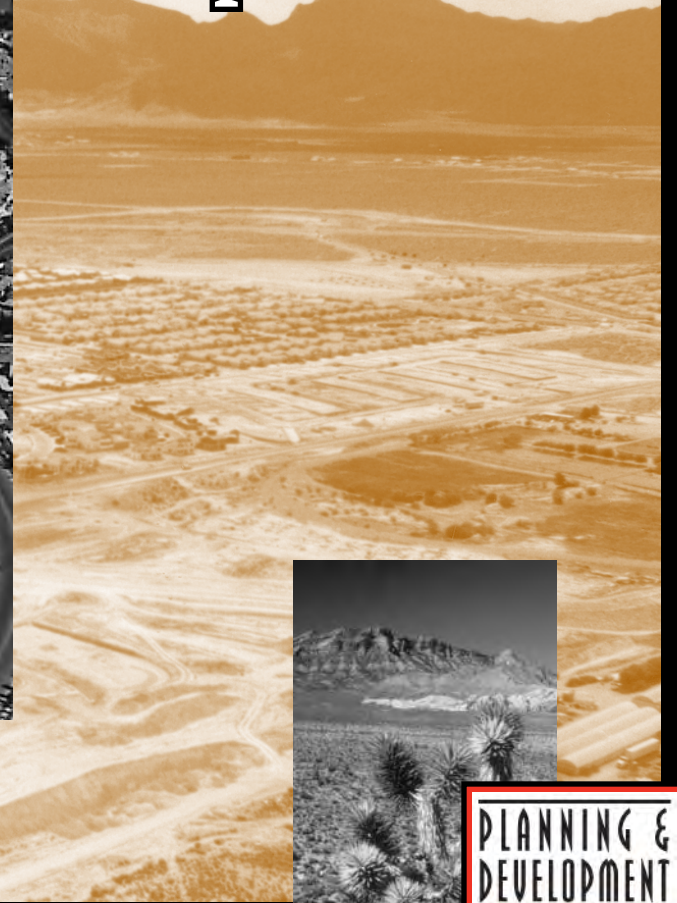


FIRST QUARTER 2008

Q1

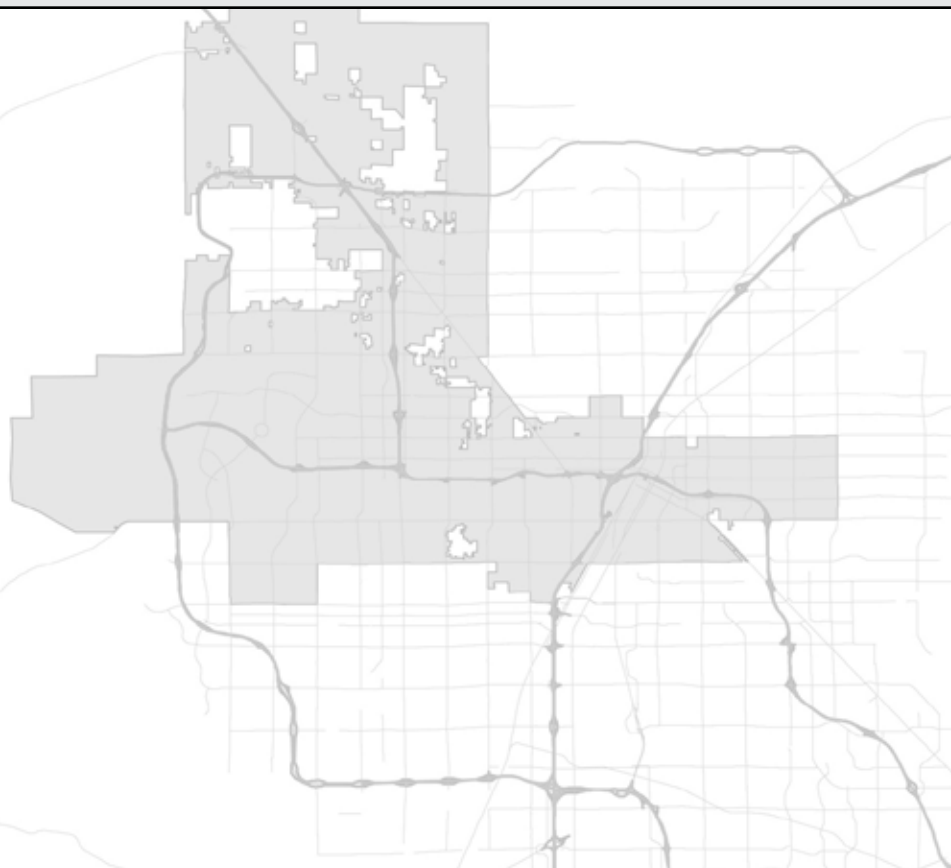
# Las Vegas Development Report



# LAS VEGAS DEVELOPMENT REPORT

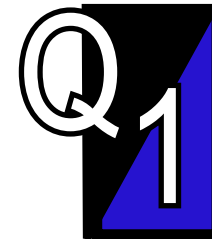
Land Sales .....	3
General Plan Amendments.....	6
Planned Projects .....	9
Permitted Projects .....	12
Completed Projects .....	21
Business Licenses.....	25

# Land Sales



\*Due to time needed to obtain Land Sales data, this section is lagged by one quarter.

## Land Sales 1st Quarter 2008



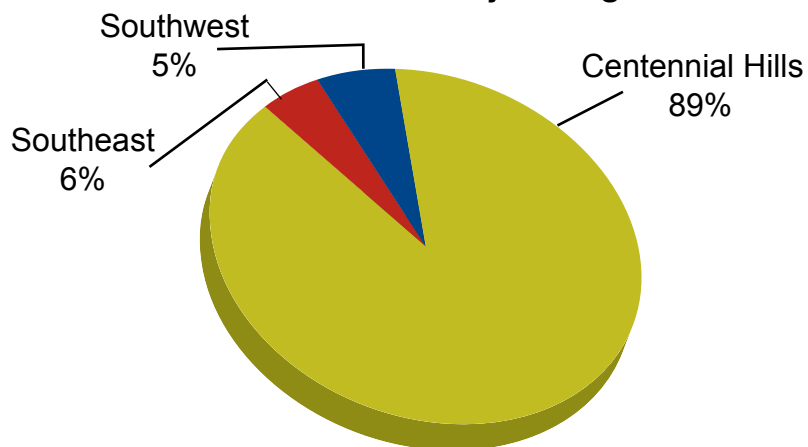
Sector	Sales	Total Acres	Valuation	Avg. Price per Acre	Avg. Price per Acre (1 Acre or less)	Avg. Price per Acre (greater than 1 Acre)
Centennial Hills	25	314.22	\$139,108,397	\$442,710	\$1,360,276	\$441,365
Southeast	12	17.42	\$35,348,551	\$2,029,194	\$2,796,608	\$1,723,706
Southwest	35	22.63	\$111,118,668	\$4,910,237	\$4,651,414	\$5,127,485
CLV TOTALS	72	354.27	\$285,575,616	\$806,096	\$3,916,688	\$888,093
OUTSIDE CLV	299	1432.99	\$1,943,265,046	\$1,356,091	\$3,189,690	\$1,298,606
<b>GRAND TOTAL</b>	<b>371</b>	<b>1,787.26</b>	<b>\$2,228,840,663</b>	<b>\$1,247,071</b>	<b>\$3,376,278</b>	<b>\$1,174,893</b>

Source: Homebuilders Research, "Hotsheets" Newsletter. For more information, contact Dennis Smith, Homebuilders Research (702) 645-4200

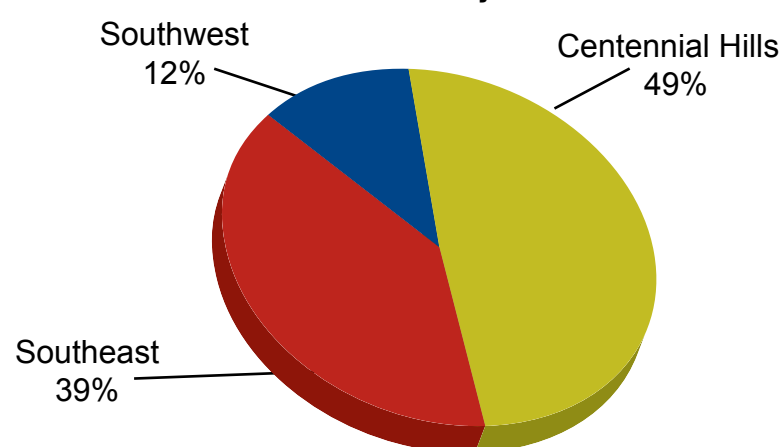
\* Due to time needed to obtain Land Sales data, this section is lagged by one quarter.

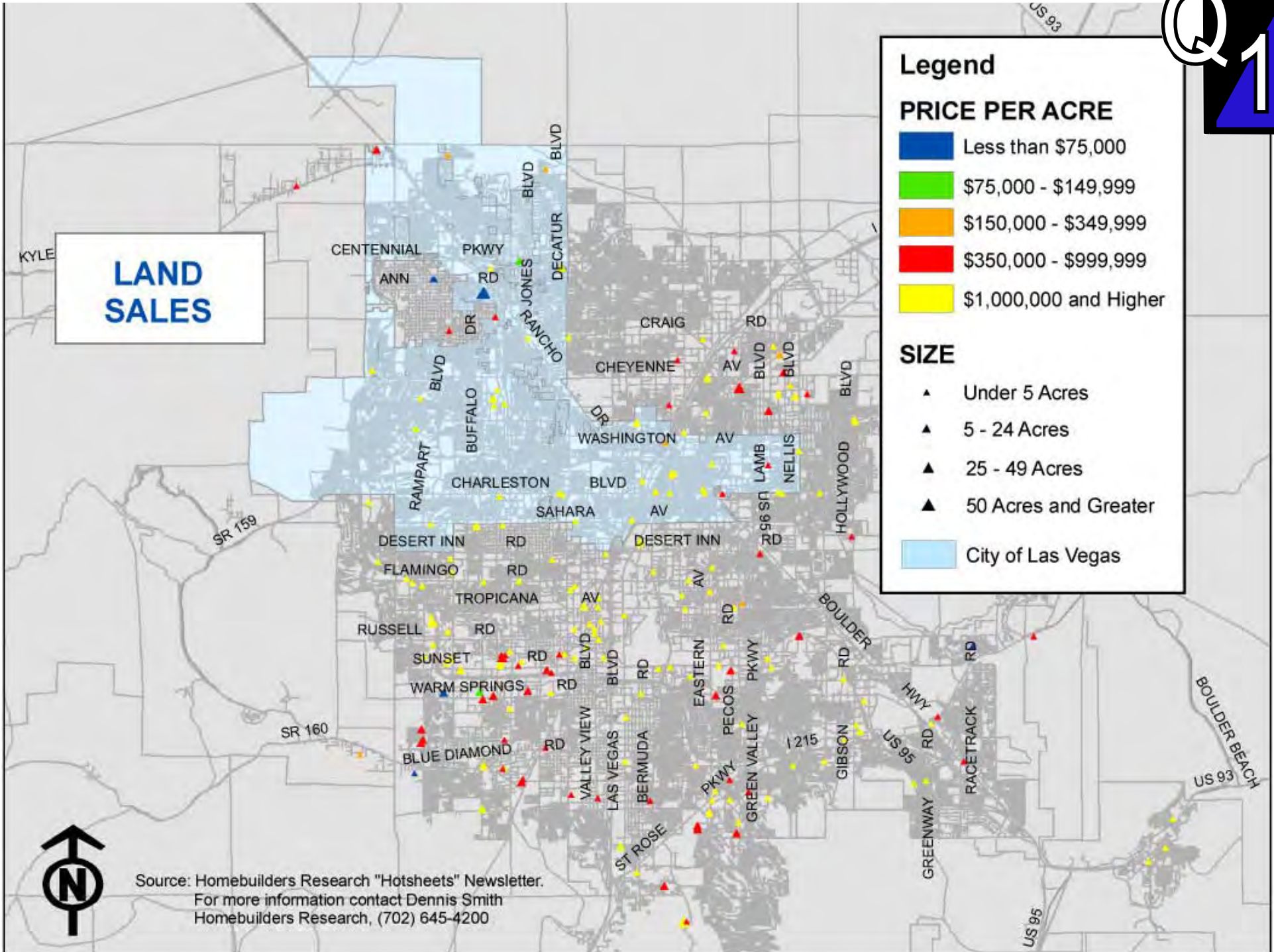
\* Airspace sales omitted

**Land Sales by Acreage**



**Land Sales by Valuation**







# General Plan Amendments

## GPA Report 1st Quarter 2008

**Table 1. Land Use Changes by Type, Acres**

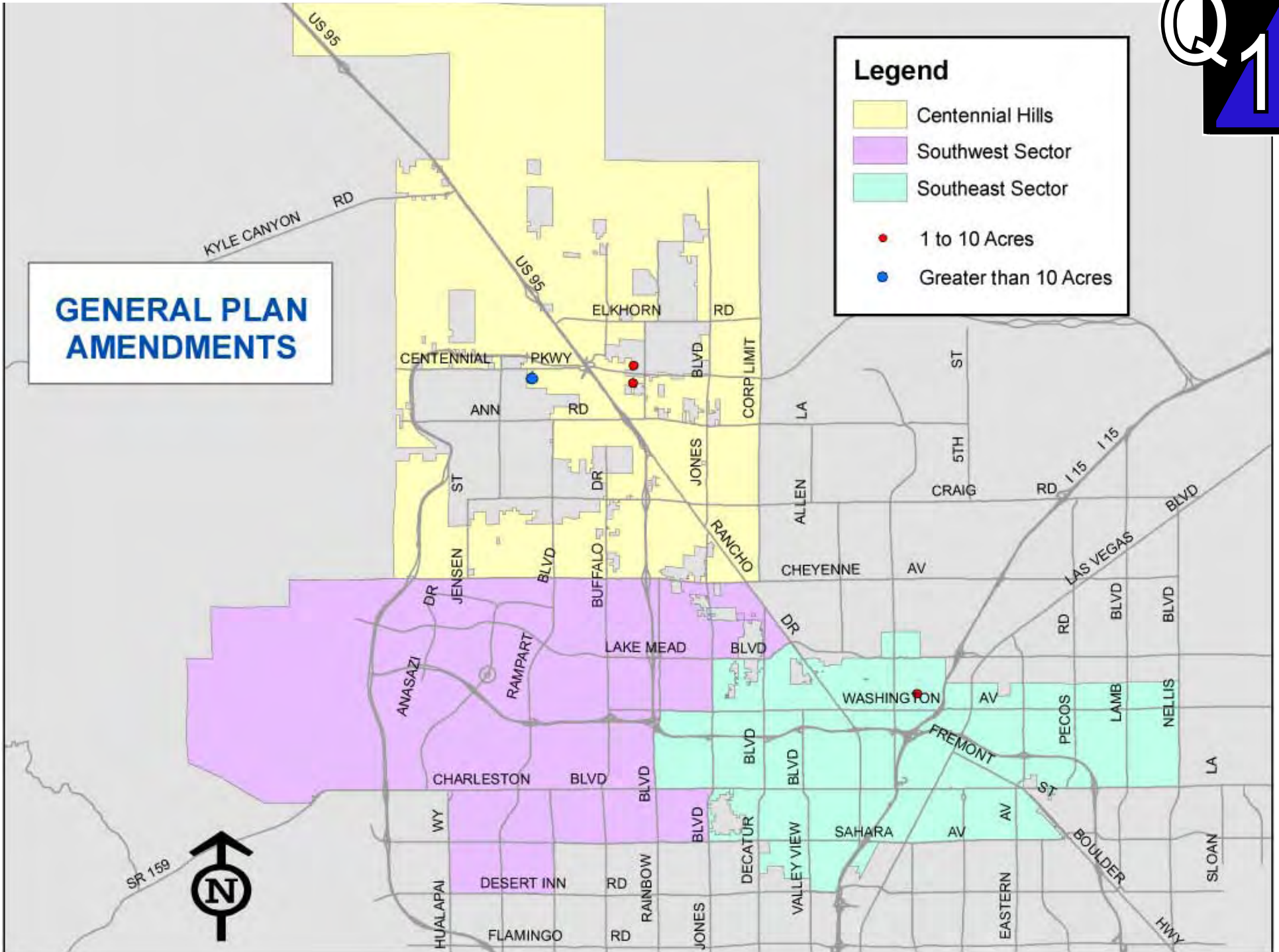
Sector	Residential to Commercial	Residential to Residential	Residential to Public	Total Acres
Centennial Hills	7.25	0.00	26.56	33.81
Southwest	0.00	0.00	0.00	0.00
Southeast	0.00	6.04	0.00	6.04
<b>TOTAL ACRES</b>	<b>7.25</b>	<b>6.04</b>	<b>26.56</b>	<b>39.85</b>

**Table 2. Total GPAs by Sector**

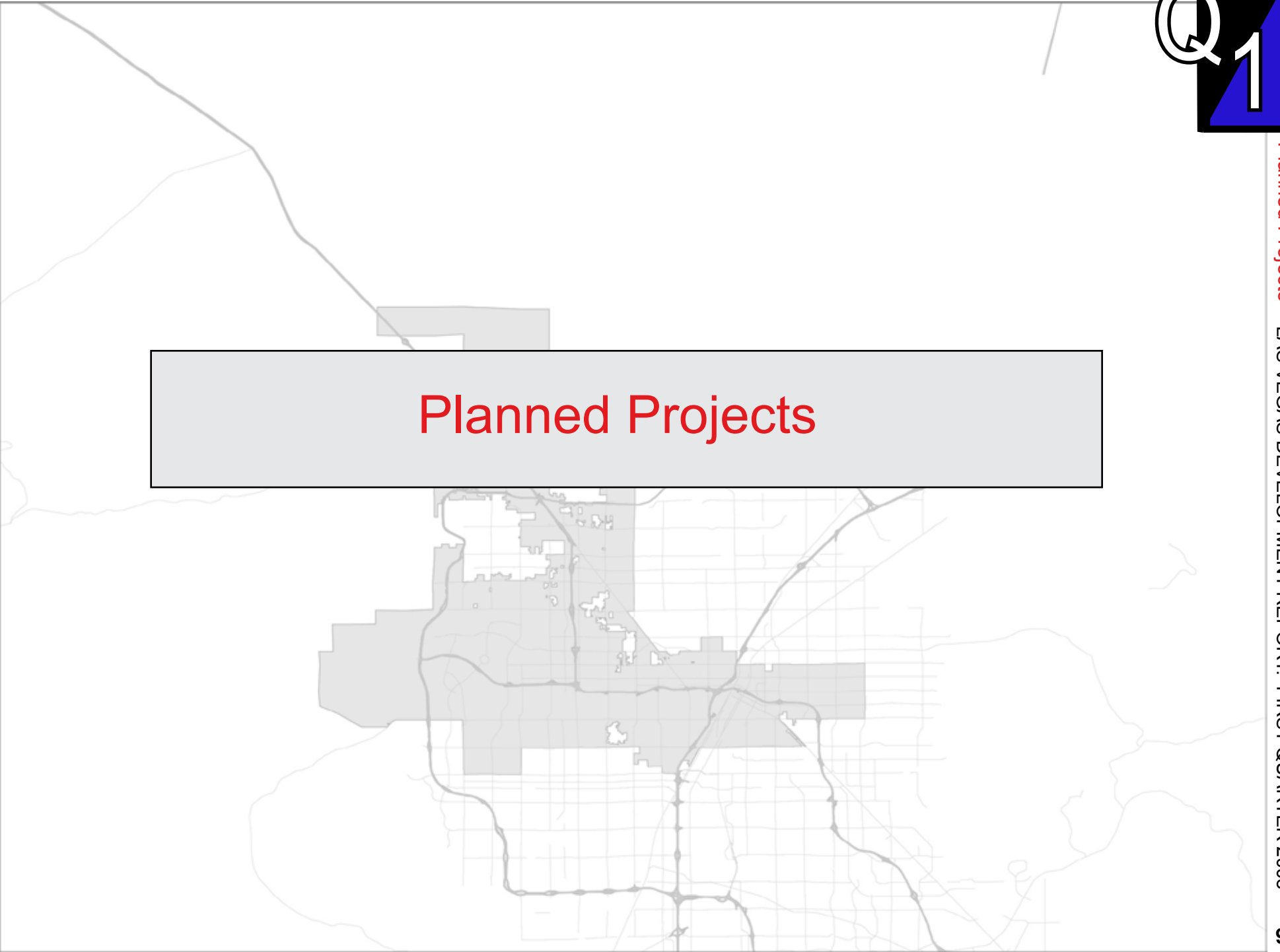
Sector	Number	Acreage
Centennial Hills	3	33.81
Southwest	0	0.00
Southeast	1	6.04
<b>TOTAL GPAs</b>	<b>4</b>	<b>39.85</b>

\*GPA = General Plan Amendment

\* Planned Community Development to Traditional Neighborhood Development



# Planned Projects

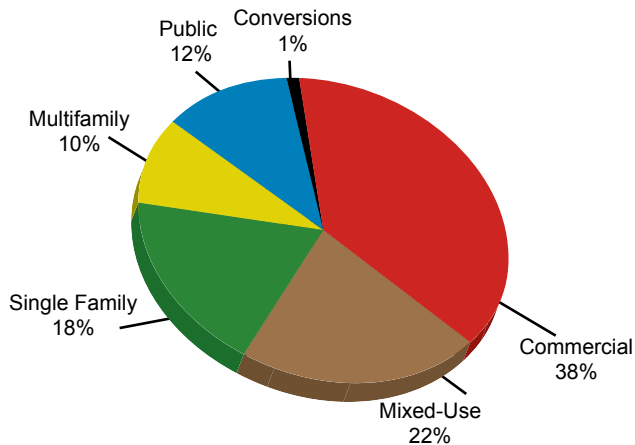


**Site Plan Development Reviews**  
**1st Quarter 2008**

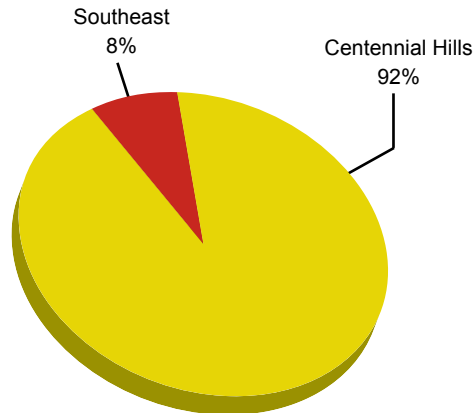


Category	Centennial Hills		Southeast		Southwest		Total	Total
	SDRs	Acres	SDRs	Acres	SDRs	Acres	SDRs	Acres
Commercial	5	34.89	18	46.26	3	20.02	26	101.17
Mixed-Use	0	0.00	6	59.13	0	0.00	6	59.13
Single Family	2	49.75	0	0.00	0	0.00	2	49.75
Multifamily	2	20.75	2	6.28	0	0.00	4	27.03
Public	1	26.56	2	5.43	0	0.00	3	31.99
Conversions	0	0.00	2	0.32	0	0.00	2	0.32
<b>GRAND TOTAL</b>	<b>10</b>	<b>131.95</b>	<b>30</b>	<b>117.42</b>	<b>3</b>	<b>20.02</b>	<b>43</b>	<b>269.39</b>

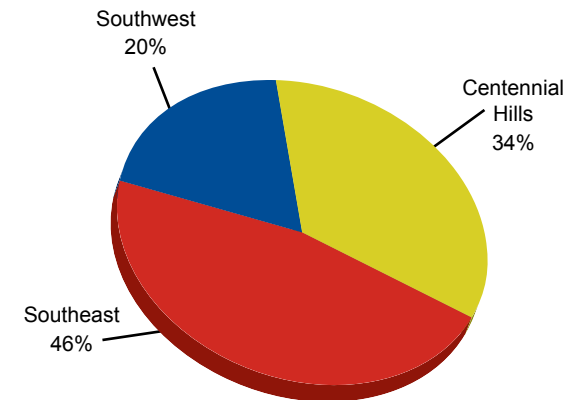
**SDRs  
Category by Acreage**

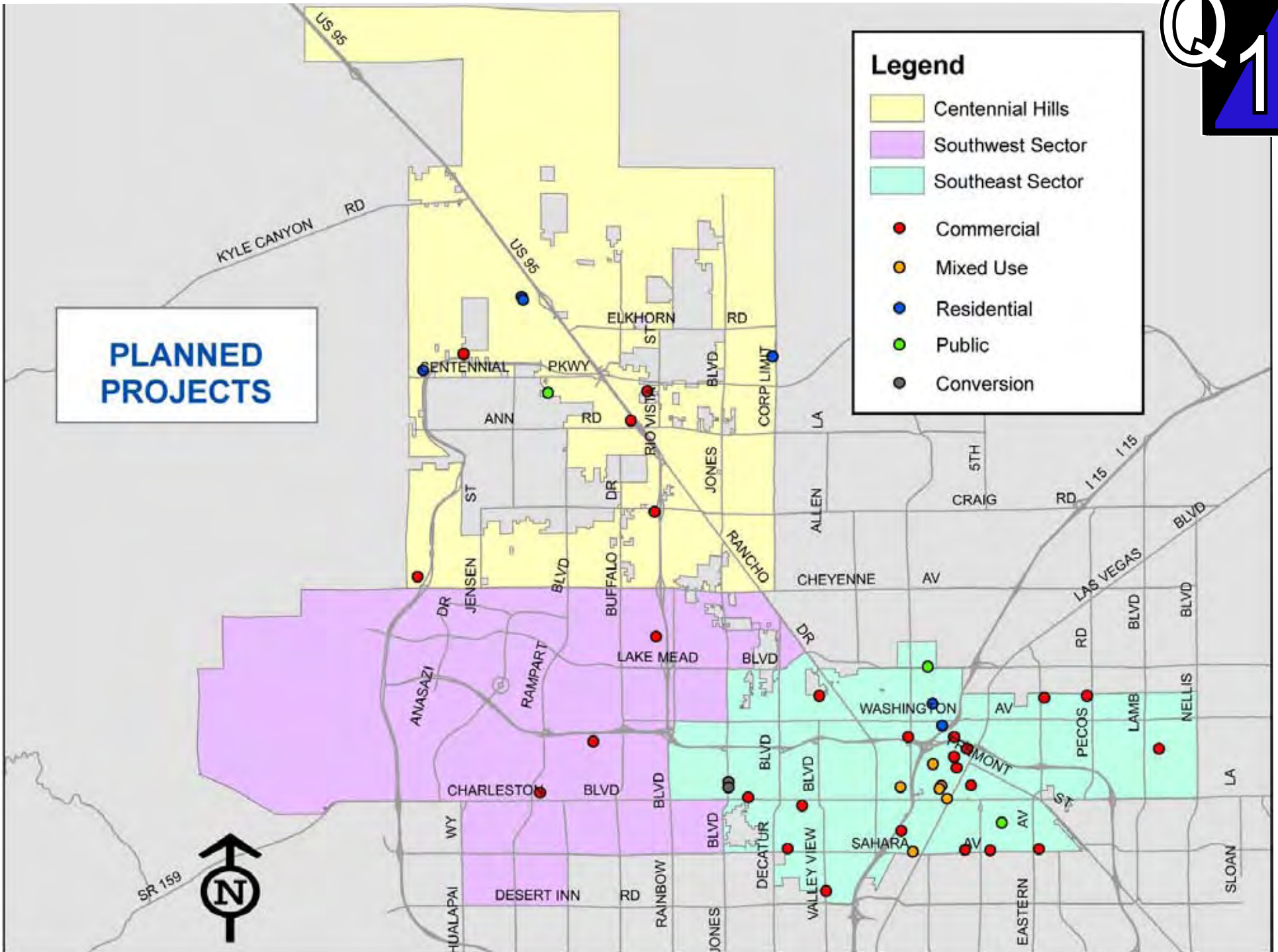


**SDRs  
Single Family & Multifamily  
New by Acreage**

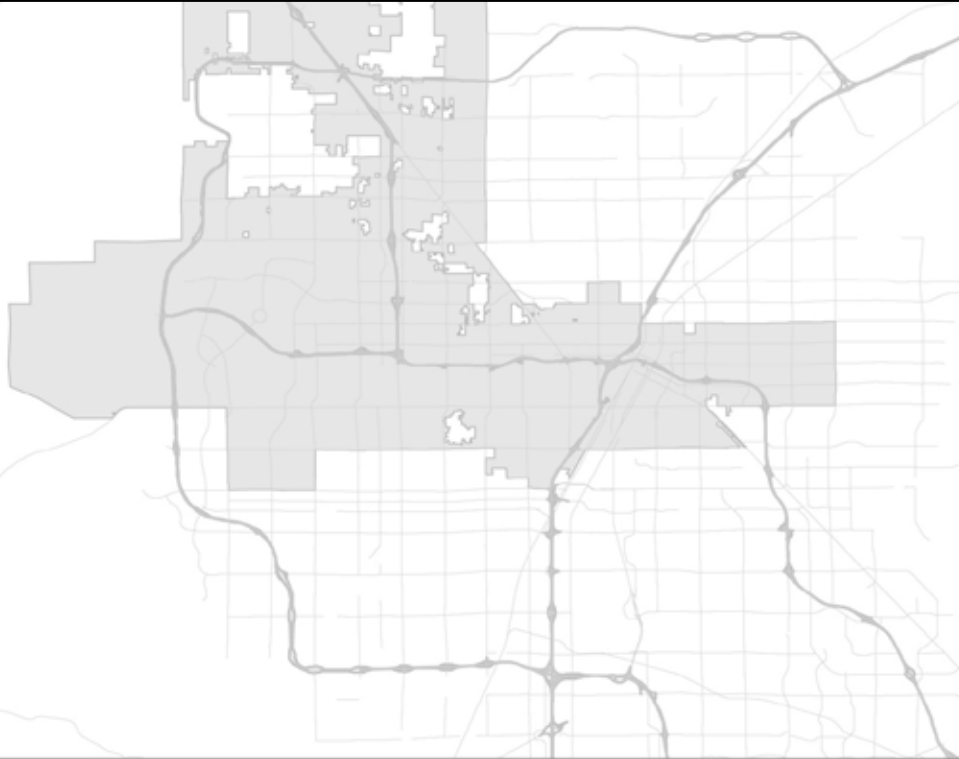


**SDRs  
Commercial by Acreage**





## Permitted Projects



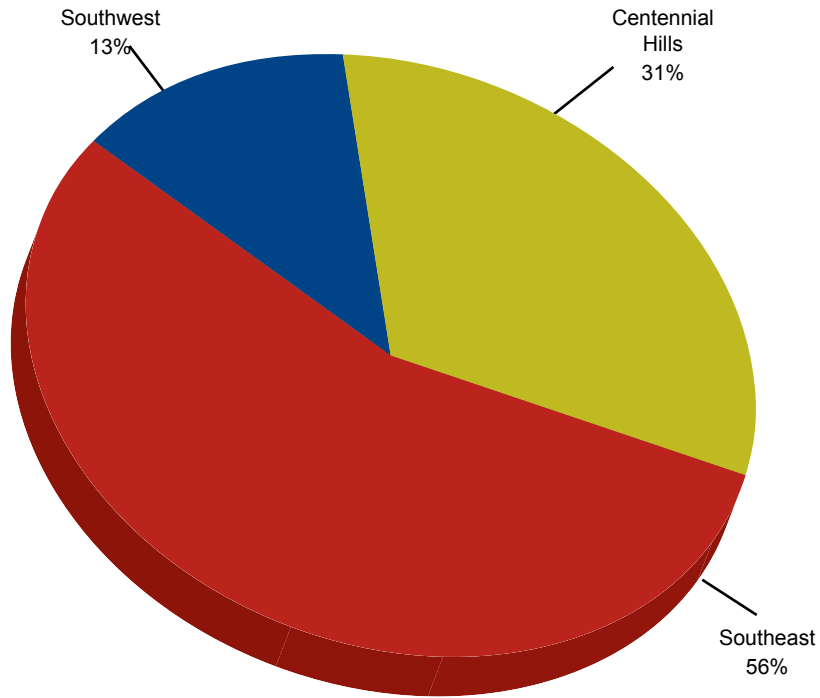
**Permitted Projects  
1st Quarter 2008**



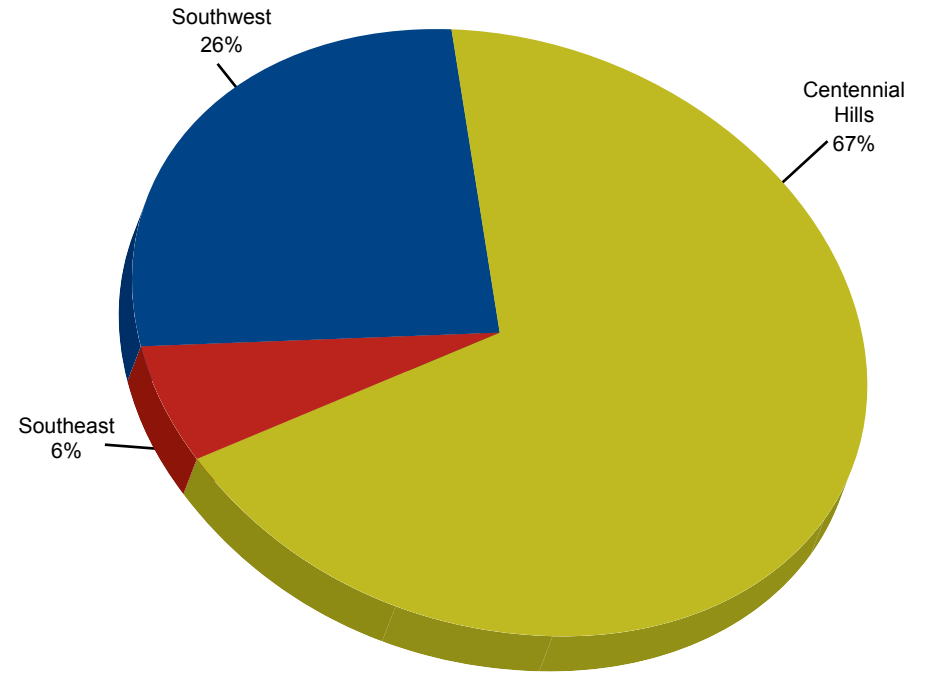
Category	Centennial Hills		Southwest		Southeast		Total	Total
	Permits	Valuation	Permits	Valuation	Permits	Valuation	Permits	Valuation
Single Family New	245	\$7,742,619	25	\$3,014,088	20	\$718,043	290	\$11,474,750
Single Family Additions	8	\$288,345	18	\$696,510	19	\$506,400	45	\$1,491,255
Single Family Remodel	4	\$37,821	10	\$559,500	12	\$223,802	26	\$821,123
Multifamily New	13	\$70,005,634	0	\$0	0	\$0	13	\$70,005,634
Commercial New	26	\$8,558,520	25	\$3,698,874	28	\$15,382,272	79	\$27,639,666
Commercial Remodel	58	\$7,195,413	56	\$10,866,422	140	\$27,216,165	254	\$45,278,000
Pools & Spas	78	\$2,391,995	42	\$3,405,726	3	\$781,000	123	\$6,578,721
Miscellaneous*	183	\$10,711,042	97	\$1,686,720	207	\$5,546,197	487	\$17,943,960
<b>GRAND TOTAL</b>	<b>615</b>	<b>\$106,931,390</b>	<b>273</b>	<b>\$23,927,840</b>	<b>429</b>	<b>\$50,373,879</b>	<b>1,317</b>	<b>\$181,233,109</b>

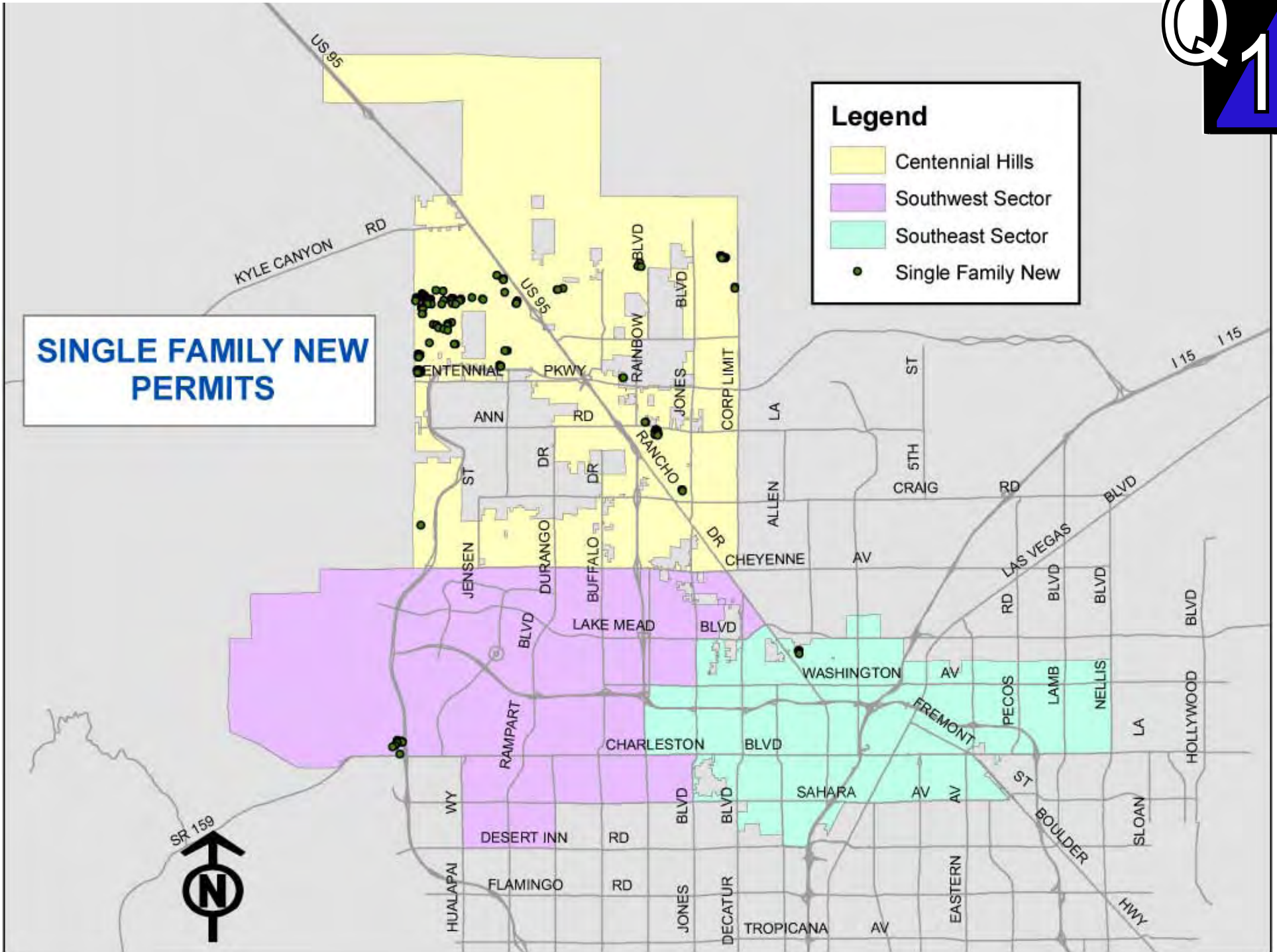
\*Permits include: sheds, gazebos, trellises, carports, shade structures, fences, walls, trash enclosures, change of contractor, disaster repair, onsite improvements, demolitions, patios and grading.

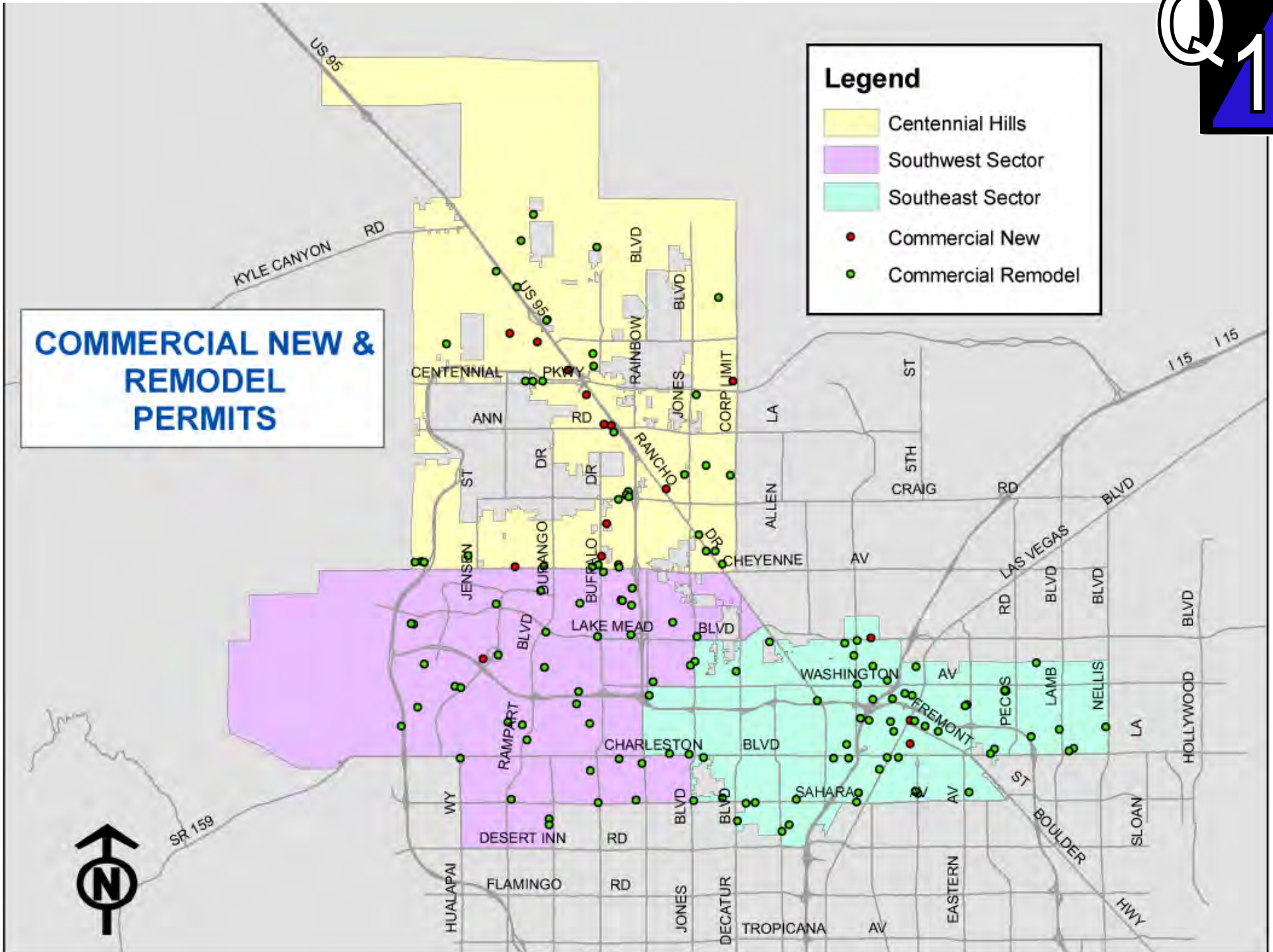
Commercial New by Valuation

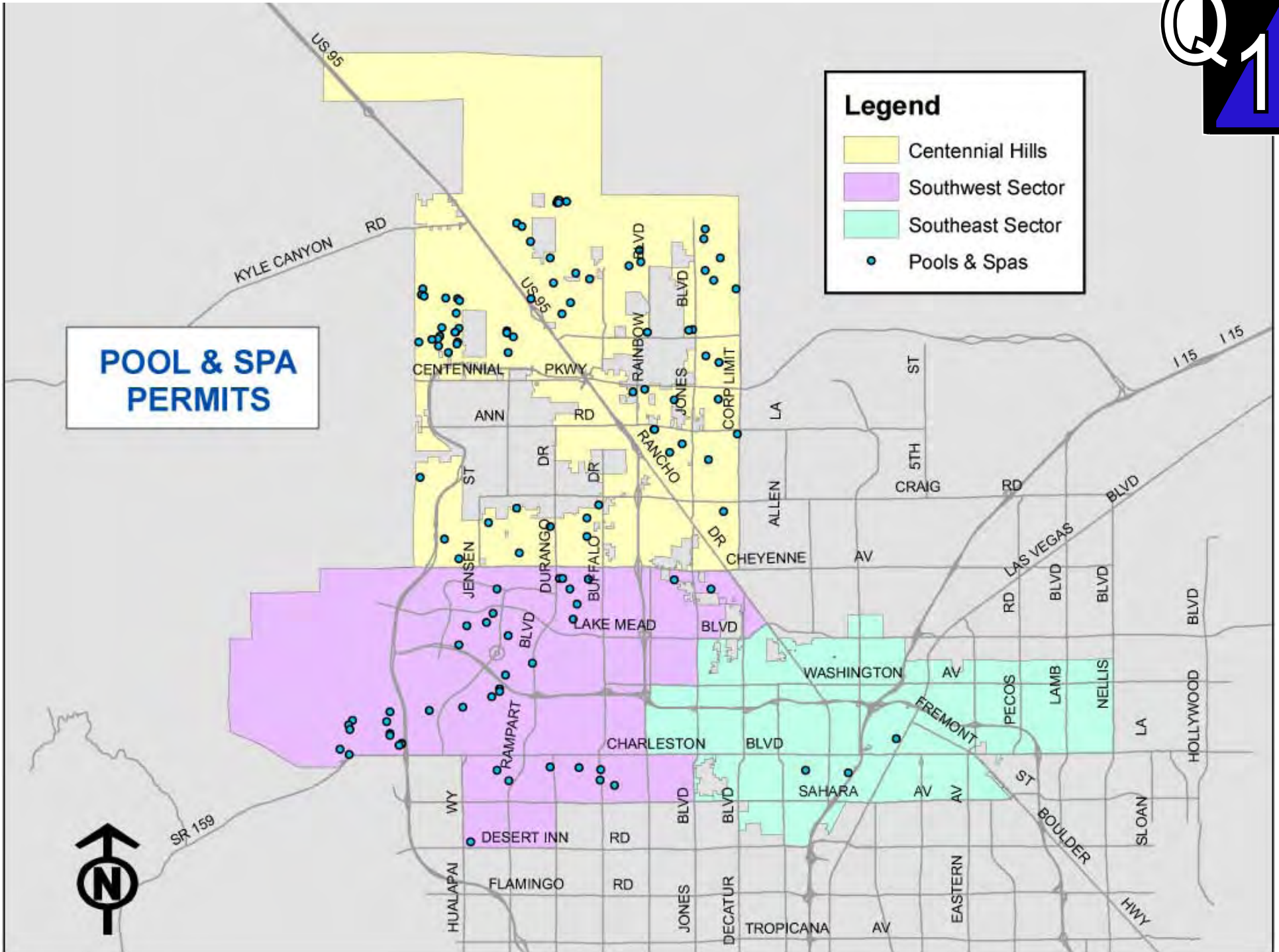


Single Family New by Valuation









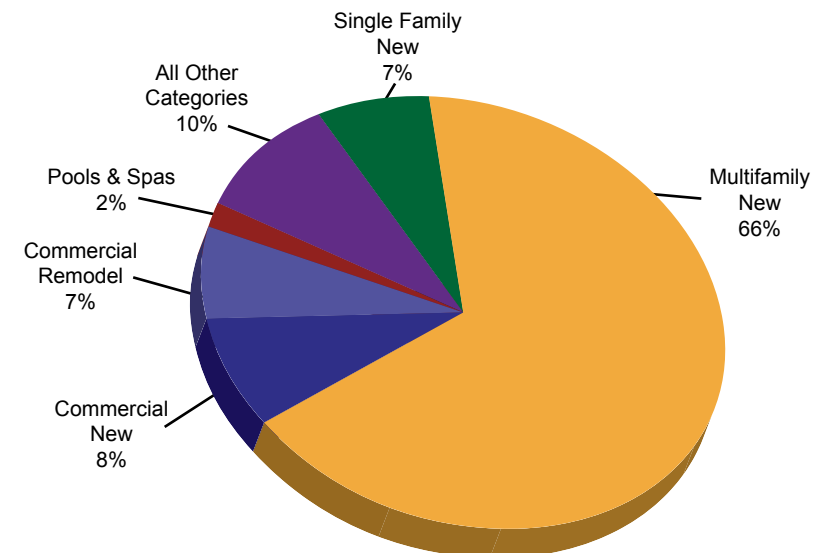
**Centennial Hills  
Building Permits  
1st Quarter 2008**



Category	Permits	Valuation	Percentage
Single Family New	245	\$7,742,619	7.2%
Single Family Additions	8	\$288,345	0.3%
Single Family Remodel	4	\$37,821	0.0%
Multifamily New	13	\$70,005,634	65.5%
Commercial New	26	\$8,558,520	8.0%
Commercial Remodel	58	\$7,195,413	6.7%
Pools & Spas	78	\$2,391,995	2.2%
Miscellaneous*	183	\$10,711,042	10.0%
<b>GRAND TOTAL</b>	<b>615</b>	<b>\$106,931,390</b>	<b>100%</b>

\*Permits include: sheds, gazebos, trellises, carports, shade structures, fences, trash enclosures, change of contractor, disaster repair, on site improvements, demolitions, patios and grading

**Centennial Hills Permits by Valuation**



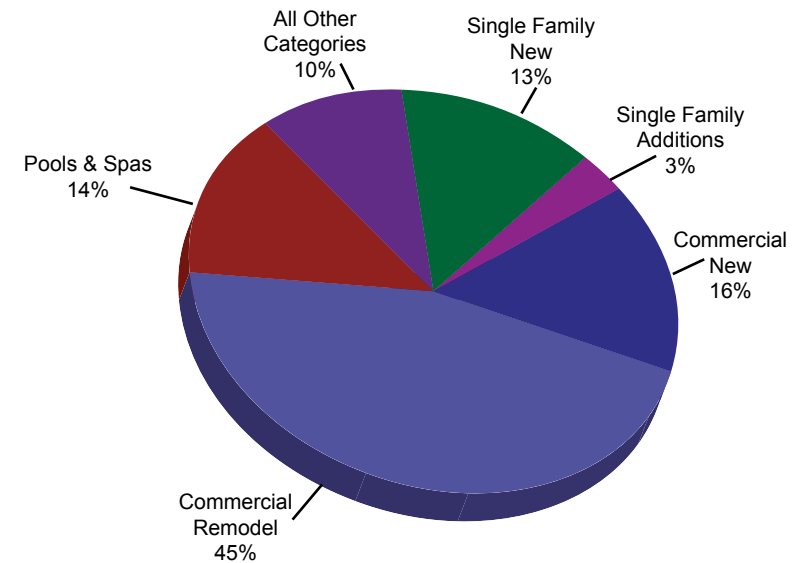
**Southwest  
Building Permits  
1st Quarter 2008**



Category	Permits	Valuation	Percentage
Single Family New	25	\$3,014,088	12.6%
Single Family Additions	18	\$696,510	2.9%
Single Family Remodel	10	\$599,500	2.3%
Multifamily New	0	\$0	0.0%
Commercial New	25	\$3,698,874	16.0%
Commercial Remodel	56	\$10,866,422	45.4%
Pools & Spas	42	\$3,405,726	14.2%
Miscellaneous*	97	\$1,686,720	7.0%
<b>GRAND TOTAL</b>	<b>273</b>	<b>\$23,927,840</b>	<b>100%</b>

\*Permits include: sheds, gazebos, trellises, carports, shade structures, fences, trash enclosures, change of contractor, disaster repair, on site improvements, demolitions, patios and grading

**Southwest Permits by Valuation**



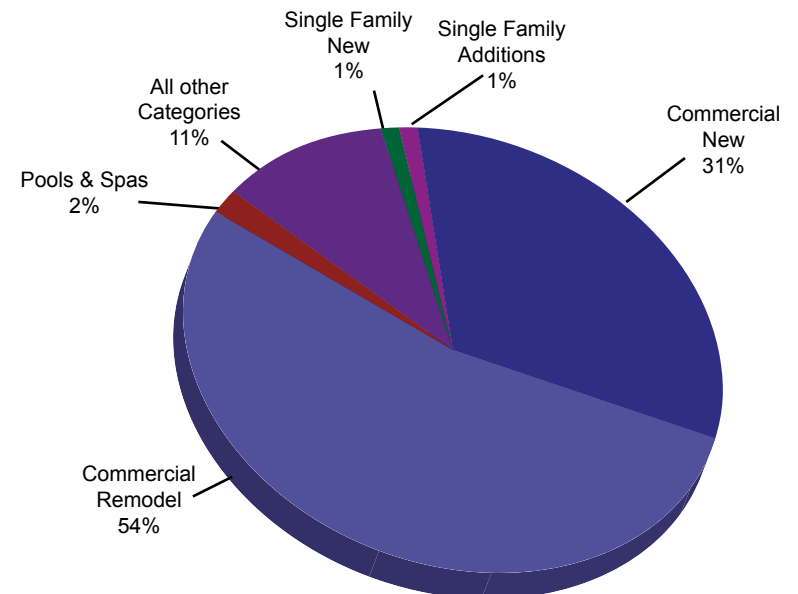
**Southeast  
Building Permits  
1st Quarter 2008**



Category	Permits	Valuation	Percentage
Single Family New	20	\$718,043	1.4%
Single Family Additions	19	\$506,400	1.0%
Single Family Remodel	12	\$223,802	0.4%
Multifamily New	0	\$0	0.0%
Commercial New	28	\$15,382,272	30.5%
Commercial Remodel	140	\$27,216,165	54.0%
Pools & Spas	3	\$781,000	1.6%
Miscellaneous*	207	\$5,546,197	11.0%
<b>GRAND TOTAL</b>	<b>429</b>	<b>\$50,373,879</b>	<b>100%</b>

\*Permits include: sheds, gazebos, trellises, carports, shade structures, fences, trash enclosures, change of contractor, disaster repair, on site improvements, demolitions, patios and grading

**Southeast Permits by Valuation**



## Completed Projects

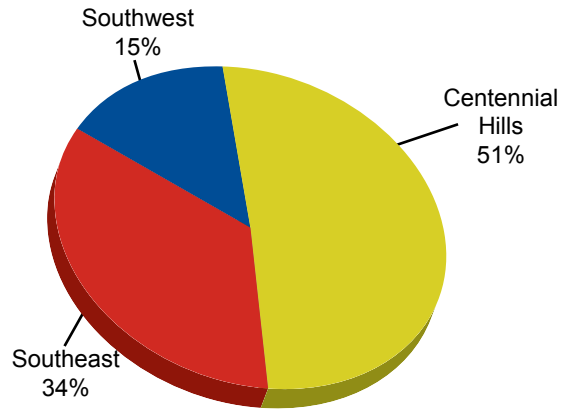
**Completed Projects  
1st Quarter 2008**



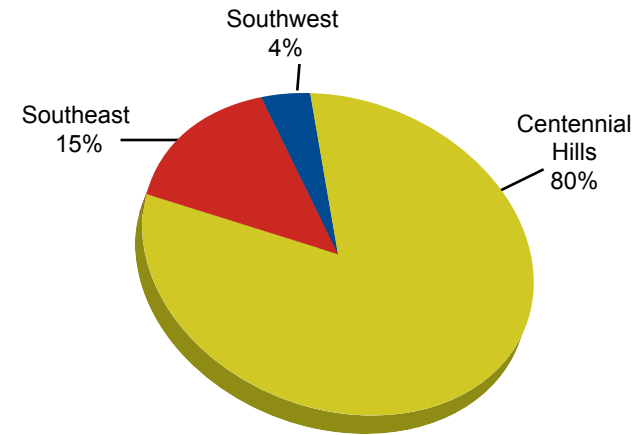
Category	Centennial Hills	Southwest	Southeast	Total	Percentage
Single Family New	37	2	7	46	27.1%
Single Family Additions	3	3	6	12	7.1%
Single Family Remodel	1	0	1	2	1.2%
Multifamily New	5	1	1	7	4.1%
Commercial New	18	12	11	41	24.1%
Commercial Additions	6	0	5	11	6.5%
Commercial Remodel	15	7	20	42	24.7%
Miscellaneous*	2	1	6	9	5.3%
<b>GRAND TOTAL</b>	<b>87</b>	<b>26</b>	<b>57</b>	<b>170</b>	<b>100%</b>

\* Miscellaneous includes: sheds, gazebos, carports, change of contractor, patio covers, trellisees, shade structures, roofing, demos, racking trash enclosures, docks, casitas, amusement ride renewals and detached structures.

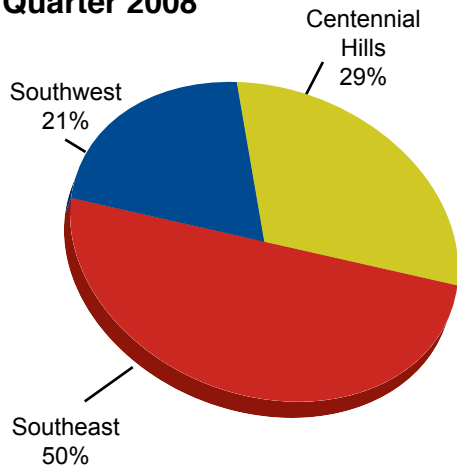
**Completed Projects by Sector  
1st Quarter 2008**



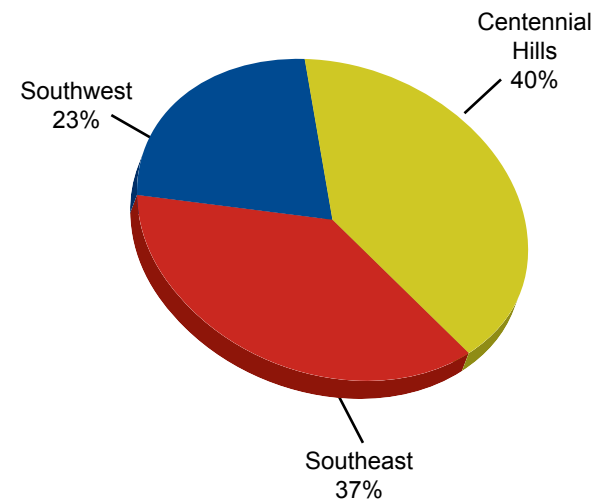
**Completed Single Family Projects  
1st Quarter 2008**

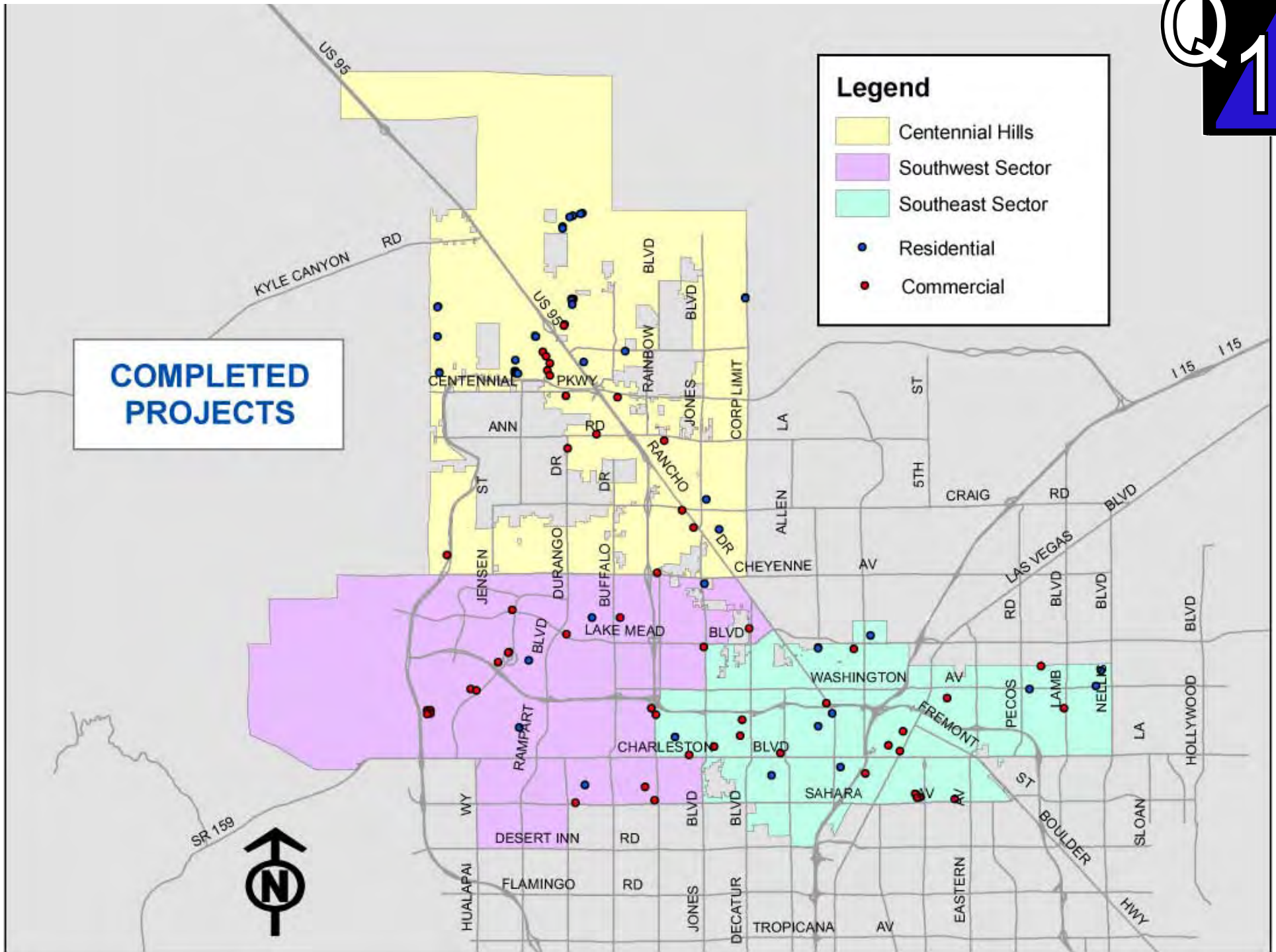


**Completed Single Family Additions  
and Remodeled Projects  
1st Quarter 2008**



**Completed Commercial New  
& Remodeled Projects  
1st Quarter 2008**





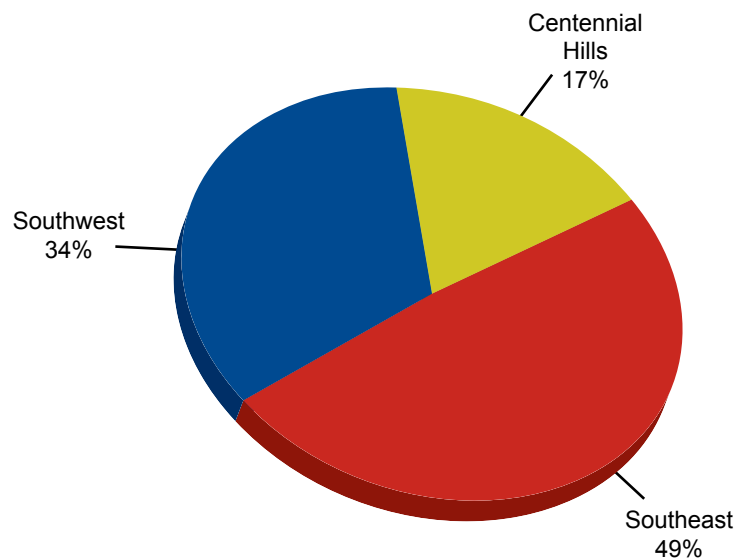
# Business Licenses

**Business Licenses by Category and Sector**  
**1st Quarter 2008**

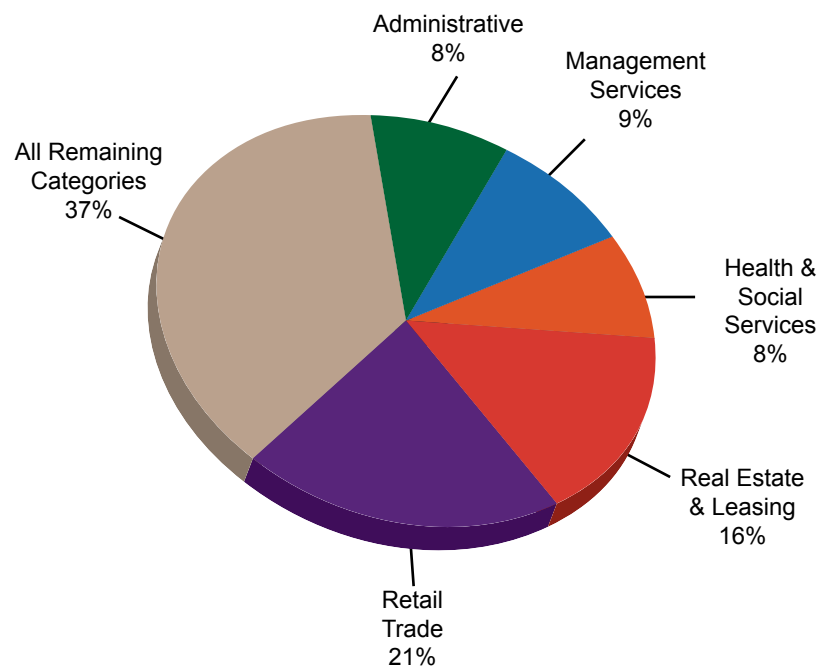


Category	Centennial Hills	Southeast	Southwest	Total	Percentage
Accommodations	10	12	7	29	1.9%
Administrative	41	63	40	144	9.2%
Agriculture	0	0	6	6	0.4%
Construction	19	45	29	93	6.0%
Educational Services	3	4	3	10	0.6%
Entertainment & Recreation	7	40	17	64	4.1%
Finance & Insurance	4	30	24	58	3.7%
Food and Beverage	1	31	2	34	2.2%
Health and Social Services	38	54	38	130	8.3%
Management Services	32	59	52	143	9.2%
Manufacturing	1	4	1	6	0.4%
Media & Information Services	0	5	5	10	0.6%
Other Services	34	84	53	171	11.0%
Professional & Technical Services	12	33	29	74	4.7%
Real Estate & Leasing	9	82	161	252	16.2%
Retail Trade	49	205	70	324	20.8%
Transportation & Warehousing	0	2	0	2	0.1%
Wholesale Trade	0	9	0	9	0.6%
<b>GRAND TOTAL</b>	<b>260</b>	<b>762</b>	<b>537</b>	<b>1,559</b>	<b>100%</b>

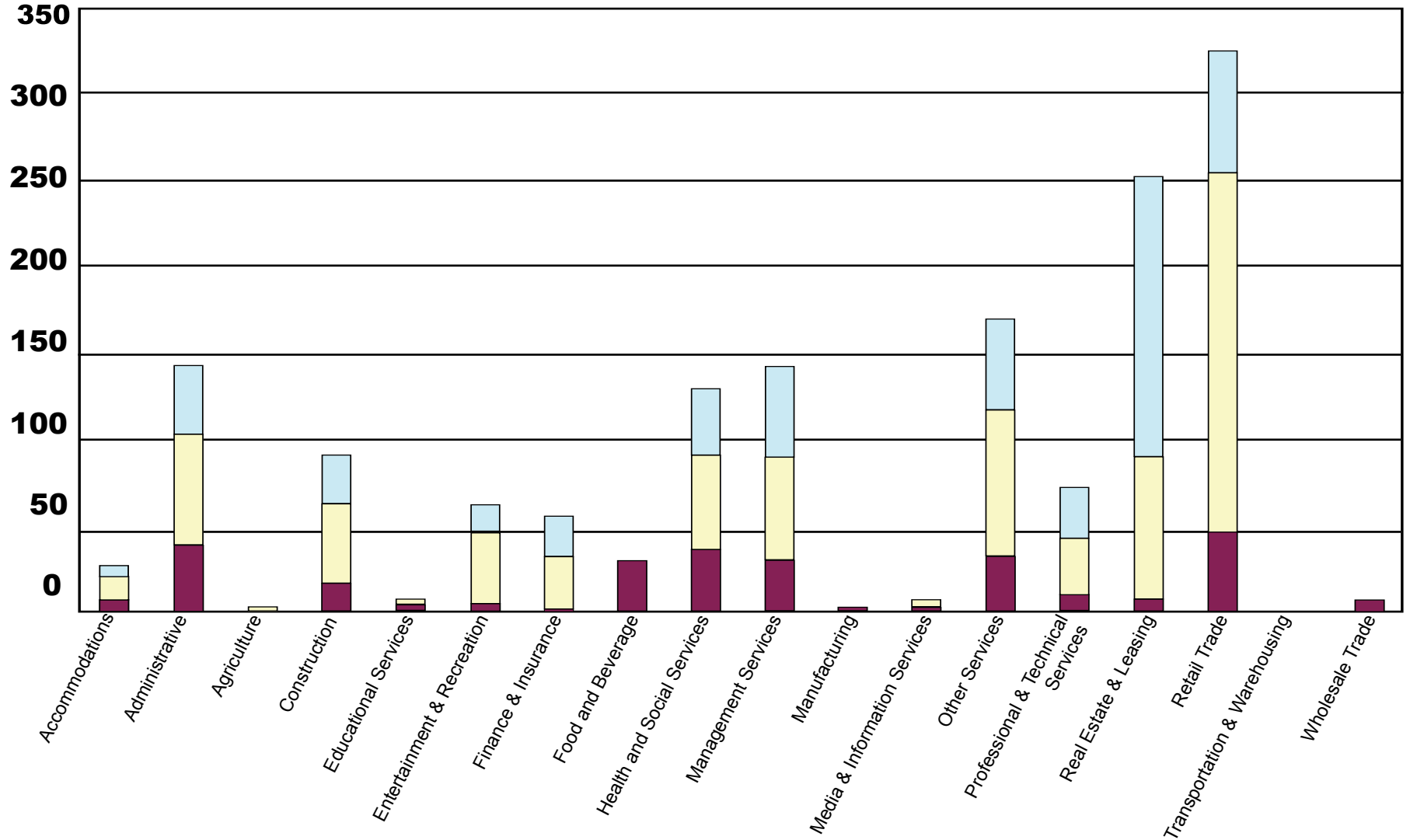
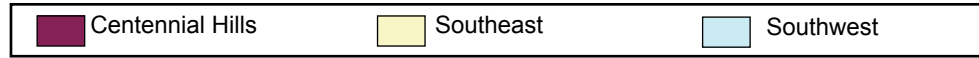
**Business Licenses by Sector**  
1st Quarter 2008

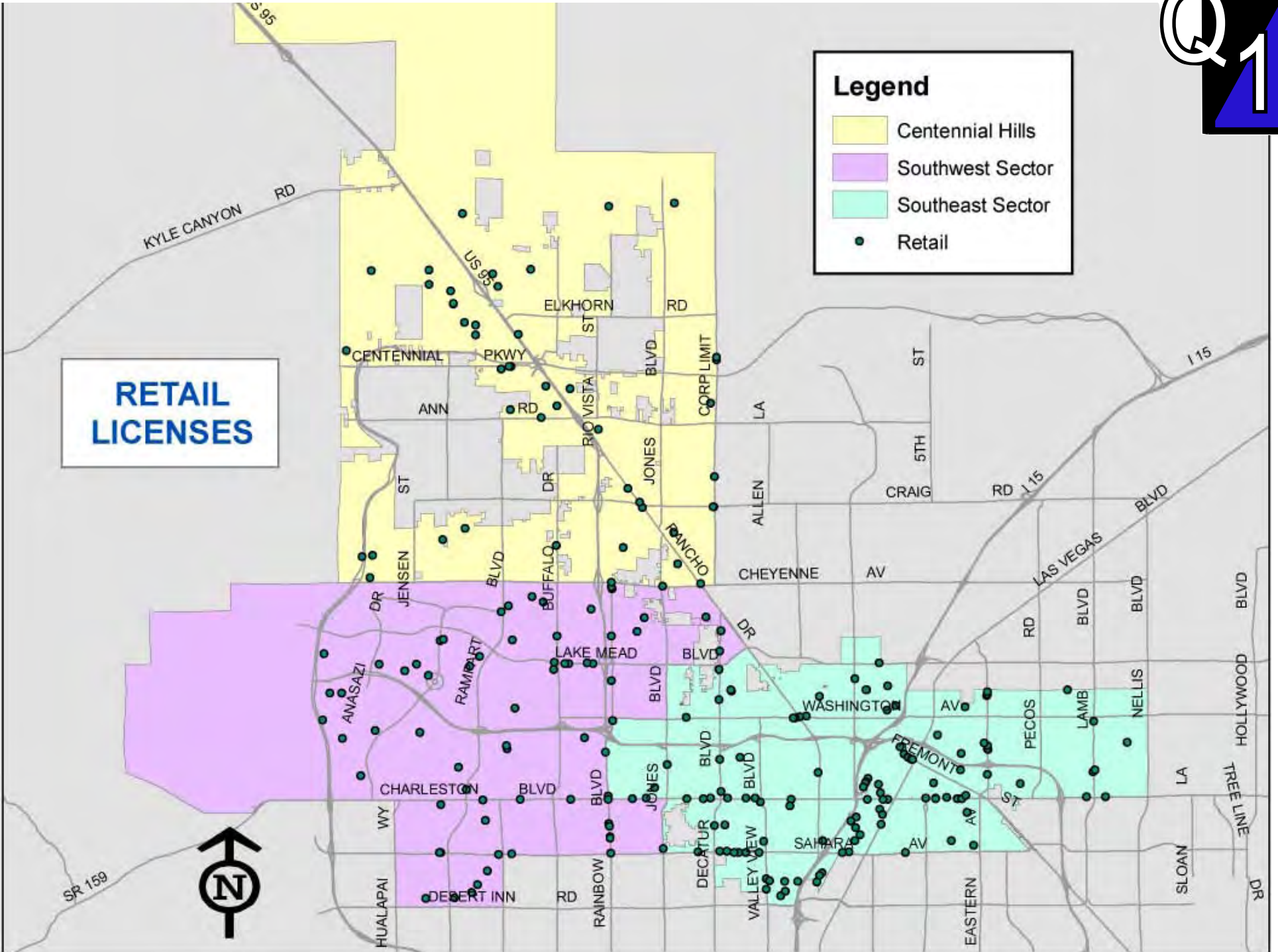


**Business Licenses by Top Five Categories**  
1st Quarter 2008



**Business Licenses by Planning Area and Category**  
**1st Quarter 2008**





# ACCOMMODATION, ARTS, ENTERTAINMENT & RECREATION LICENSES

 Centennial Hills
  Southwest Sector
  Southeast Sector

 Accommodations, Arts, Entertainment & Recreation

